

Town of Bentley
Property Tax By-law No. 144/ 2010

A by-law of the Town of Bentley to authorize the rates of taxation to be levied against assessable property within the Town of Bentley for the 2010 taxation year.

WHEREAS, the Town of Bentley has prepared and Town Council has adopted detailed estimates of municipal revenue and expenditures as required, at their Budget Meeting held April 7, 2010, and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Town of Bentley for 2010 total \$7,329,237.00 and

WHEREAS, the requisitions are;

Alberta School Foundation Fund (ASFF)	
- Residential/Farm Land	\$210,401.18
- Non-residential	<u>\$ 46,852.41</u>
	\$257,253.59
Lacombe Foundation	\$ 4,624.00

WHEREAS, the Council of the Town of Bentley is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26 , Revised Statutes of Alberta, 2000 and amendments thereto and

WHEREAS, the assessed value of all property in the Town of Bentley as shown on the assessment roll is;

Residential	85,869,740.
Non-residential	12,794,410.
Farm Land	25,530.
Machinery and Equipment	<u>75,730.</u>
	98,765,410.

WHEREAS, the estimated revenues and transfers from all sources other than property taxation is estimated at \$6,167,582.00 and the balance of \$1,161,654.00 is to be raised by property taxation, and

Initial

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Town of Bentley, in the Province of Alberta, duly assembled, enacts as follows;

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
<u>General Municipal</u>			
Residential and Farm Land	741,275.	85,895,270.	.00863
Non-residential	157,115.	12,794,410	.01228
Machinery & Equipment	930.	75,730	.01228
<u>Alberta School Foundation Fund</u>			
Residential and Farm Land	210,401.	84,507,210	.002495
Non-residential	46,865.	12,794,410	.003663
<u>Seniors Foundation</u>	4,624.	97,377,350.	.0000475

This By-law shall come into effect on the date of the third and final reading.

READ a first time on this 27th day of April, 2010.

READ a second time on this 27th day of April, 2010

READ a third and final time on this 27th day of April, 2010

Original Signed
Mayor

Original Signed
Chief Administrative Officer